

FIRST PRESBYTERIAN CHURCH OF BERTHOUD

2024 Operating Budget

<u>Budget Category</u>	Actual <u>2023 Year to Date</u> as of 10/31/23	Budget <u>2023 Total</u>	Budget <u>2024 Total</u>
Revenue	\$ 136,418	\$ 156,690	\$ 163,702
Operating/Building Costs	\$ 17,385	\$ 23,680	\$ 23,375
Salary/Wages/Contract Labor	\$ 40,044	\$ 48,778	\$ 49,224
Pastor Expense	\$ 59,464	\$ 71,587	\$ 79,529
Session/Committee Expense	\$ 2,158	\$ 4,250	\$ 1,450
Benevolence/Mission	\$ 1,594	\$ 4,232	\$ 3,560
Administrative Expenses	\$ 9,102	\$ 8,170	\$ 10,858
Total Annual Expenses	\$ 129,747	\$ 160,697	\$ 167,996
Total Anticipated Revenue	\$ 136,418	\$ 156,690	\$ 163,702
Net Income	\$ 6,671	\$ (4,007)	\$ (4,294)

Balance Sheet Totals

	<u>2021</u>	<u>2022</u>	<u>2023 (OCT 31)</u>
Total Current Assets (Checking/Savings/CD's)	\$ 178,222	\$ 276,112	\$ 327,584
Dedicated Funds/ Reserves	\$ 161,827	\$ 246,405	\$ 291,842
Capital Assets	\$ 16,395	\$ 29,707	\$ 35,742

(Available operating cost funds)

The increases in Current Assets and Dedicated Funds reflect a gift in 2022 from Karl Gruber. There is \$38,742 at Oct. 31 to cover any 2023 deficit or as a reserve to cover any future operating cost deficits.

Christopher Brown 2024 Terms-of-Call

Element

<i>Cash Salary</i>	<i>\$17,867</i>
<i>Housing Allowance</i>	<i>30,000</i>
<i>403(b) Contribution</i>	<i>5,000</i>
<i>Total Annual Effective Salary (TAES)</i>	<i>\$52,867</i>
<i>50% of SECA (.0765)</i>	<i>4,044</i>
<i>Pension, Medical, Death/Disability (Includes BOP Dental Insurance)</i>	<i>20,618 (39% of TAES)</i>

Pastor Voucher Reimbursements:

<i>Business Expense</i>	<i>500</i>
<i>Mileage Expense (\$.585/mi)</i>	<i>500</i>
<i>Study/Continuing Education</i>	<i>1,000</i>
<i>Total Maximum Reimbursements</i>	<i>2,000</i>

Total Pastoral Expenses ***\$79,529***

Annual paid vacation of four weeks.

Annual paid continuing education of two weeks (Allow a cumulative amount of six weeks).